

**From:** [L.A. Business Journal](#)  
**To:** [Kent Smith](#)  
**Subject:** Morning Report: Millennium Hollywood OK to Build | Another Niche Hotel for DTLA  
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### **[Millennium Hollywood OK to Build](#)**

A controversial two-skyscraper project to be built in the heart of Hollywood, known as Millennium Hollywood, has been signed off by the Los Angeles Department of Building and Safety despite findings from a state geologist last year that there's an active earthquake fault under the site, the [Los Angeles Times](#) reports. A Millennium geologist says the fault is very deep and probably not active.

Posted: 7/7/2015

### **[Another Niche Hotel for DTLA](#)**

Downtown's starting to get a little collection of boutique hotels. The former Case Hotel on Broadway will soon be converted into a 148-room hotel called the Proper, the [Los Angeles Times](#) reports. It'll be only two blocks from the Ace Hotel.

Posted: 7/7/2015

### **[Restart for MLK Hospital](#)**

After years of controversy over medical errors and the deaths of patients, a new, state-of-the-art, 131-room bed Martin Luther King, Jr. Community Hospital is opening Tuesday. It aims to bring hope to the community, the [Los Angeles Times](#) reports.

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### **[It Pays to Prepare](#)**

While the Greek crisis has bond traders worldwide scrambling, here in Southern California, some traders, who've been prepping for a number of scenarios for months, are remaining calm, the [Los Angeles Times](#) reports.

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### **[Jerry Weintraub Dies](#)**

The longtime producer of music tours by Elvis Presley and Frank Sinatra as well as movies, including "Karate Kid" and "Ocean's Eleven," Jerry Weintraub, 77, died Monday of cardiac arrest, the [Los Angeles Times](#) reports.

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### **[What's This? Gamers Earning Millions?](#)**

Maybe those guys who spend all their time playing video games finally can make real money. At least, professional electronics players could make big bucks at Comic-Con International, the annual pop culture convention that starts this week in San Diego, the [San Bernardino Sun](#)



reports.

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### **[How Much is That House?](#)**

You might think Beverly Hills has the most expensive homes in the country, but a ranking by PropertyShark says the Hamptons town of Sagaponack, New York, has much more expensive houses, [CNBC](#) reports. However, Beverly Hills and Santa Monica came in at Nos. 3 and 4, respectively.

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### **[Let Them Eat Doughnuts](#)**

Talk about a doughnut connoisseur. An anonymous Los Angeles resident recently placed an order for one million doughnuts from a bakery in France, and it's considered to be the largest order ever sent to the United States, [LAist](#) reports.

Posted: 7/7/2015

### **[Stocks Down](#)**

The Dow Jones industrial average was down 58 points in early trading Tuesday to 17,626. The S&P 500 was down seven points to 2,062. The Nasdaq was down 32 points to 4,960. The LABJ Stock Index was up one point to 234.

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